



# Investors **FAQ**



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## Information on common shares

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### How can I buy and sell Transat shares?

Transat does not offer a direct stock purchase plan. Shares can be bought or sold through a broker or financial institutions that provide brokerage services.

### Who is Transat's transfer agent for obtaining a share certificate or for notifying an address change?

#### **AST Trust Company (Canada)**

2001 Robert-Bourassa Blvd., Suite 1600

Montreal, Quebec H3A 2A6

Toll-free: 1.800.387.0825

E-mail: [inquiries@astfinancial.com](mailto:inquiries@astfinancial.com)

Web: [www.astfinancial.com/ca-en](http://www.astfinancial.com/ca-en)

### Where is Transat stock traded?

Transat stock is traded on the Toronto Stock Exchange (TSX) under the ticker symbol TRZ.

### Where can I find information about the Transat stock quotes?

Current and historical share prices are available on our website (further information is available in the Share information section). This information is also available on the [TSX website](#).

### How many outstanding shares does Transat have?

**As of April 30, 2019, there were a total of 37,687,498 common shares issued and outstanding – 2,311,227 Class A shares and 35,376,271 Class B shares.**

Pursuant to the *Canada Transportation Act* (the "Act"), Air Transat A.T. Inc., a wholly owned subsidiary of Transat A.T. Inc., must be able to establish at all times that it is "Canadian" within the meaning of that Act in order to hold the licences required to operate an air service.

Since Air Transat A.T. Inc. is wholly owned by Transat A.T. Inc., the Corporation must qualify as "Canadian". To that end, Transat's authorized share capital comprises an unlimited number of Class A Variable Voting Shares which may be owned or controlled only by non-Canadians.

Since May 8, 2019, the Class A Variable Voting Shares carry one vote per share at any meeting of shareholders subject to an automatic reduction of the voting rights attached thereto in the event that [i] any non-Canadian, individually or with persons of the same group, holds more than 25% of the votes cast, [ii] any non-Canadian authorized to provide an air service in any jurisdiction (in aggregate) holds more than 25% of the votes cast, or [iii] the votes that would be cast by holders of Class A Variable Voting Shares would be more than 49%.

If any of the above-mentioned applicable limitations are exceeded, the votes that should be attributed to holders of Class A Variable Voting Shares will be attributed as follows:

- first, if applicable, there will be a reduction in the voting rights of any non-Canadian individual (including a non-Canadian authorized to provide an air service) whose votes total more than 25% of the votes cast, so that such non-Canadian holder may never hold more than 25%\* of the total votes cast at a meeting;

- next, if applicable, and once the pro rata allocation as described above is made, a further pro rata reduction will be made in the voting rights of all non-Canadian holders of Class A Variable Voting Shares authorized to provide an air service, so that such non-Canadian holders may never hold votes totalling more than 25%\* of the total votes cast, all classes combined, at a meeting;
- last, if applicable, and once the two pro rata allocations described above have been made, a proportional reduction will be made in the voting rights of all holders of Class A Variable Voting Shares, so that all non-Canadian holders of Class A Variable Voting Shares may never hold votes totalling more than 49%\* of the total votes cast, all classes combined, at a meeting.

Each issued and outstanding Class A Variable Voting Share shall be automatically converted into one Class B Voting Share without any further action on the part of the Transat A.T. Inc. or of the holder if [i] the variable voting share is or becomes owned or controlled by a Canadian as defined by the Act; or [ii] the provisions stipulating constraints in the Act relating to foreign ownership restrictions are repealed and not replaced with other similar provisions.

The Class B Voting Shares may be owned or controlled only by Canadians.

Each issued and outstanding Class B Voting Share shall be automatically converted into one Class A Variable Voting Share without any further action on the part of the Transat A.T. Inc. or of the holder if the voting share is or becomes owned or controlled by a non-Canadian as defined by the Act.

*\* or such other percentage as may be prescribed by an act or regulation of Canada and approved or adopted by the directors of the Transat A.T. Inc.*

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## General information

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### When is Transat's fiscal year-end?

Transat's financial year ends on October 31.

### When do you publish your quarterly financial reports?

For 2019, the scheduled dates are:

Q1 - March 14, 2019

Q2 - June 13, 2019

Q3 - September 12, 2019

Q4 - December 12, 2019

### Who are Transat's external auditors?

**Ernst & Young**

900, de Maisonneuve West Boulevard

Suite 2300

Montreal, Quebec H3A 0A8

### How do I contact Transat's Investor Relations department?

**Denis Pétrin**

Chief Financial Officer

+1 514 987-1660

[investorrelations@transat.com](mailto:investorrelations@transat.com)

**Richard Bilodeau**

Trésorier

+1 514 987-1616, poste 1210

[Richard.Bilodeau@transat.com](mailto:Richard.Bilodeau@transat.com)

## **How can I obtain an investor package?**

All the information is available on our website (for additional information, see the Financial highlights and Financial communications sections). You can also contact the Investor Relations department.

## **When is your next shareholder meeting?**

**A special meeting of shareholders will be held at 10:00 am on August 23, 2019 at the Sofitel Montreal Hotel located at 1155 Sherbrooke Street West, Montreal, Quebec.** This special meeting is scheduled in accordance with the terms of an interim order of the Québec Superior Court obtained on July 17, 2019. A copy of the Circular has been filed with Canadian securities regulatory authorities and may be found under the Corporation's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and [on Transat's website](#).